

JENNIFER M. BELCHER Commissioner of Public Lands KALEEN COTTINGHAM

October 11, 1995

Mr. Douglas Faulds & Ms. Donna Ernst Port Washington Marina Condominium Owners Association 1530 9th Ave N Edmonds, WA 98020

Subject:

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2 form Neol Corp hanks Aquatic Lands Lease No. 22-002332

Dear Mr. Faulds & Ms. Ernst:

Enclosed are two identical originals of Lease Assignment No. 22-002332 for your review. If they meet with your approval, both you and Mr. Mastro need to sign and date both copies and return them within thirty (30) days to: Department of Natural Resources, Aquatic Resources Division, 1111 Washington Street SE, PO Box 47027, Olympia, WA 98504-7027.

Please note that your signature must be notarized. Each lease contains a certificate of acknowledgement for this purpose.

Before the department can finalize your aquatic lands lease, within thirty (30) days we must also receive:

- 1. Financial security to ensure full performance of lease terms in the amount of \$25,000.00, pursuant to Subsection 8.2 of the lease.
- 2. Evidence of insurance coverage in accordance with Subsection 8.3 through 8.4 of the lease. Required coverage includes: Comprehensive General Liability (\$1,000,000 per occurrence and \$2,000,000 annual aggregate).

Upon receiving the items listed above and completion of our final evaluation at the staff level, we will submit them to DNR management for their review and, if appropriate, final execution. Please call me at (360) 902- 1084 if you have any questions.

Sincerely,

Neal Cox, Land Manager

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Aquatic Resources Division

Enclosures

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Reference Code: 22-002332 ww/cox/22002332.trn

